

Botanical Research Institute of Texas

Bequest Language



An excellent way for you to support the Botanical Research Institute of Texas is to name them in your will or living trust. All you have to do is name the Botanical Research Institute of Texas as the beneficiary and we will handle all the details you desire with the assets that you designate. One significant benefit of making a real estate gift by bequest is that it allows you to continue to use the property you will leave to charity during your life. Another benefit is that you are able to leave a lasting legacy.

TYPES OF BEQUESTS

There are a number of ways you can make a bequest to the Botanical Research Institute of Texas.

Specific Bequest. A specific bequest involves making a gift of a specific asset such as real estate, a car, other property or a gift for a specific dollar amount. For example, you may wish to leave your home or \$10,000 to the Botanical Research Institute of Texas.

Percentage Bequest. Another kind of specific bequest involves leaving a specific percentage of your overall estate to the Botanical Research Institute of Texas. For example, you may wish to leave 10% of your estate to the Botanical Research Institute of Texas.

Residual Bequest. A residual bequest is made from the balance of an estate after the will or trust has given away each of the specific bequests. A common residual bequest involves leaving a percentage of the residue of the estate. For example, you may wish to leave 30% of the residue of your estate to the Botanical Research Institute of Texas.

Contingent Bequest. A contingent bequest is made to the Botanical Research Institute of Texas only if the purpose of the primary bequest cannot be met. For example, you could leave specific property, such as a vacation home, to a relative, but the bequest language could provide that if the relative is not alive at the time of your death, the vacation home will go to the Botanical Research Institute of Texas.

BEQUEST BENEFITS

A bequest is generally a revocable gift, which means it can be changed or modified at any time. You can choose to designate that a bequest be used for a general or specific purpose so you have the peace of mind knowing that your gift will be used as intended. Bequests are exempt from federal estate taxes. If you have a taxable estate, the estate tax charitable deduction may offset or eliminate estate taxes, resulting in a larger inheritance for your heirs.

BEQUEST LANGUAGE

In order to make a bequest, you should speak with your attorney. Your attorney can help you include a bequest to the Botanical Research Institute of Texas in your estate plan. We have provided some basic bequest language to assist you and your attorney.

1. Special Bequest

If you are considering making an outright bequest to the Botanical Research Institute of Texas, we recommend the following language:

Bequest of a Specific Dollar Amount. I hereby give, devise and bequeath _____ and No/100 dollars (\$DOLLARS) to the Botanical Research Institute of Texas, a nonprofit organization located at 1700 University Drive, Fort Worth, TX, 76107, Federal Tax ID #_____, to be used for the following purpose(s): _____.

Bequest of Specific Personal Property. I hereby give, devise and bequeath DESCRIPTION OF PROPERTY to the Botanical Research Institute of Texas, a nonprofit organization located at 1700 University Drive, Fort Worth, TX, 76107, Federal Tax ID #_____, to be used for the following purpose(s): _____.

Bequest of Specific Real Estate. I hereby give, devise and bequeath all of the right, title and interest in and to the real estate located at ADDRESS OR DESCRIPTION OF PROPERTY to the Botanical Research Institute of Texas, a nonprofit organization located at 1700 University Drive, Fort Worth, TX, 76107, Federal Tax ID #_____, to be used for the following purpose(s): _____.

2. Percentage Bequest

If you are considering making a bequest of a percentage of your estate to the Botanical Research Institute of Texas, we recommend the following language:

I hereby give, devise and bequeath ____ percent (___%) of my total estate, determined as of the date of my death, to the Botanical Research Institute of Texas, a nonprofit organization located at 1700 University Drive, Fort Worth, TX, 76107, Federal Tax ID #_____, to be used for the following purpose(s): _____.

3. Residual Request

I hereby give, devise and bequeath to the Botanical Research Institute of Texas, a nonprofit organization located at 1700 University Drive, Fort Worth, TX, 76107, Federal Tax ID #_____, ALL OR A PERCENTAGE of the rest, residue and remainder of my estate to the Botanical Research Institute of Texas to be used for the following purpose(s): _____.

4. Contingent Bequest

If (primary beneficiary) does not survive me, then I hereby give, devise and bequeath to the Botanical Research Institute of Texas, a nonprofit organization located at 1700 University Drive, Fort Worth, TX, 76107, Federal Tax ID #_____, DESCRIPTION OF PROPERTY to the Botanical Research Institute of Texas to be used for the following purpose(s): _____.

RESTRICTED BEQUESTS

If you are considering a bequest but would like to ensure that your bequest will be used for a specific purpose, please let us know. We would be happy to work with you and your attorney to help you identify ways to give and meet your charitable objectives. We will also work with you and your attorney to craft language to accomplish your goals.

If you are making a restricted bequest, we recommend that your attorney include the following provision to give the Botanical Research Institute of Texas flexibility should it no longer be possible for the Botanical Research Institute of Texas to use your gift as you originally intended:

If, in the judgment of the Board of Directors of the Botanical Research Institute of Texas, it shall become impossible for the Botanical Research Institute of Texas to use this bequest to

accomplish the specific purposes of this bequest, the Botanical Research Institute of Texas may use the income and principal of this gift for such purpose or purposes as the Board determines is most closely related to the restricted purpose of my bequest.

CONTACT US

Please [contact us](#) if you have any questions about how to make a bequest or to request any additional information that might be helpful to you and your attorney as you consider making a bequest to us.

If you have included a bequest in your estate plan, please contact us to let us know. We would like to thank you and help determine the most effective way to give your dollars.



Plant to planet.®

Botanical Research Institute of Texas

1700 University Drive | Fort Worth, TX, 76107
817.332.4441 | 817.332.4112 fax | BRIT.org

Development Director, Cleve Lancaster
clancaster@BRIT.org | 817.332.6657